Administering Tax Reporting

Oracle Enterprise Performance Management Cloud

DURATION	MODULES	COURSE CODE
3 Days	**21 Lectures**	**—**

Course Overview

This course is designed to teach you how to administer the Tax Reporting business process in Oracle EPM Cloud.You learn how to run the Setup Wizard to configure the Tax Reporting business process, import dimension members from a file, assign security roles to users and assign access to dimension members and forms,set up Approval Unit Hierarchies, manage the approval process, and many other concepts of Tax Reporting.

What You Will Learn

Introduction to Tax Reporting

- Course Objectives
- Course Agenda
- Lesson Objectives
- Oracle Cloud Enterprise Performance Management: Overview
- Platform Components: Overview
- Tax Reporting: Tax Provision
- Tax Reporting: Country-by-Country Reporting
- Country-by-Country Reporting Cube Data
- Tax Reporting: Pillar Two
- Tax Reporting: Benefits and Features
- Tax Provisioning with Tax Reporting
- Tax Provisioning Process
- Tax Provisioning Process: Detailed Steps
- Tax Provisioning Process: Calculations
- Tax Provisioning Process: Manual Adjustments
- Clients and Tools: EPM Automate
- Clients and Tools: Smart View
- Modern Tax Reporting Best Practices
- Design and Implementation Best Practices
- Modern Tax Reporting Considerations

- Accessing the Tax Reporting Environment
- Summary

Creating a Tax Reporting Application and Enabling Features

- Objectives
- Tax Reporting Implementation Process: Overview
- Creating a New Application
- Creating a New Application (Continued)
- Creating a Tax Reporting Application (continued)
- Enabling Tax Reporting Features
- Configuring Tax Settings
- Viewing Tax Reporting Application Properties
- Viewing Application Recommendations
- Summary

Navigating Tax Reporting

- Objectives
- Home Page: Overview
- Exploring Tax Reporting
- Navigating from the Home Page
- Exploring the Navigator Menu
- Navigating to Tasks
- Forms
- Member Selector
- Dashboards
- Reviewing Total Tax
- Navigating to Approvals
- Exploring the Library
- Navigation Flows
- Tax Reporting Clusters: Overview
- Application Cluster
- Tools Cluster
- Summary

Setting Up Tax Reporting Dimensions

- Objectives
- Dimensions: Overview
- Tax Reporting Cubes and Dimensions
- Managing Dimensions
- Modifying Dimension Properties
- Editing Member Properties
- Managing Dimensions with Smart View
- Setting Up the Currency Dimension
- Setting Up Jurisdictions

- Setting Up the Entity Dimension
- Adding Entities
- Creating an Alternate Hierarchy
- Setting Up the Account Dimension
- Permanent Differences
- Adding Regional Permanent Differences Accounts
- Temporary Differences
- Adding National Temporary Differences Accounts
- Setting Up Scenarios
- Multi-GAAP Dimension: Overview
- Refreshing the Database
- Summary

Setting Up Pillar Two

- Objectives
- About Pillar Two
- About Pillar Two – Best Practices
- Assigning Entities in Scope for Pillar Two
- Assigning Entity Classification Types
- Working with the Pillar Two Entity Classification Form
- Setting Up Pillar Two Transitional Safe Harbor
- Configuring Pillar Two Automation Rules for TSH
- Setting Up Global Minimum Top-Up Tax Calculation
- Configuring Pillar Two Automation Rules for Global Minimum Top-Up
- Adding Pillar Two Accounts
- Configuring Covered Tax Automation
- Configuring Other Accounts Automation
- Configuring Safe Harbors Automation
- Managing Pillar Two Data Flow
- Summary

Managing Metadata

- Objectives
- Metadata Import and Export Overview
- Metadata Import File Structure
- Importing Metadata from a Local File
- Importing Metadata with Jobs
- Exporting Metadata to Local Files
- Creating Jobs to Export Metadata
- Managing Metadata with Smart View
- Data Integration Overview
- Data Integration Workflow
- Enterprise Data Management Overview
- Summary

Setting Up Automations

Migrating Artifacts and Data

- Migration: Overview
- Performing Snapshot Backups
- Selecting Artifacts and Running Migrations
- Importing Snapshots
- Reviewing Migration Status Reports
- Reviewing Snapshot Modification History
- Summary

Managing Data

- Objectives
- Data Load Overview
- Data Load Options
- Preparing the Load File
- Importing Data
- Exporting Data
- Copying Data
- Clearing Data
- About EPM Automate
- About REST APIs
- Summary

Managing Security

- Objectives
- About Cloud EPM Security
- About Single Sign-on
- About Predefined Cloud EPM Roles
- Tax Reporting Roles
- About Application-Level Roles
- About Access Control
- Managing Security in Access Control
- Managing Users
- Managing Groups
- Assigning and Unassigning Cloud EPM Application Roles to Users
- Assigning and Unassigning Cloud EPM Application Roles to Groups
- Generating Reports
- Viewing the Role Assignment Report
- Viewing the User Login Report
- Viewing the User Group Report
- Viewing Access Control System Reports
- Managing Access Permissions
- Assigning Dimension and Member Security
- Inheritance Options
- Precedence and Inheritance of Access Permissions
- Assigning Permissions to Navigation Flows
- Access Permissions to Dashboards, Infolets, Forms, and Rules

- About Valid and Invalid Intersections
- Valid Intersection Groups
- Valid Intersection Rules
- Invalid Data and Invalid Intersection Reports
- About Cell-Level Security
- Cell Level Security: Creating and Enabling
- Summary

Managing Forms

- Objectives
- Forms Overview
- Form Design Considerations
- Designing Forms
- Creating Forms
- Setting Up the Form Layout
- Setting Up Properties
- Display Properties
- Selecting Members
- Selecting Members Based on Relationships
- Setting Other Options
- Associating Rules with Forms
- About Smart Lists
- About Variables
- Navigation Forms
- About Entering Data in Forms
- Summary

Managing Dashboards

- Objectives
- About Dashboards
- Viewing Dashboards
- Dashboard Versions
- Converting Dashboards 1.0 to 2.0
- Designing Dashboards 2.0
- Dashboards Considerations
- Working with Tables in Dashboards
- About Supported Chart Types
- Creating Dashboards
- Summary

Managing Navigation Flows

- Objectives
- Navigation Flow Overview
- About the Default Navigation Flow

- Managing Navigation Flows
- Creating Navigation Flows
- Editing Navigation Flows
- Adding Clusters, Cards, and Tabs
- Adding Tabs to a Tabular Page
- Adding Clusters
- Organizing Clusters, Cards, and Tabs
- Validating Navigation Flows
- Summary

Consolidating Data

- Objectives
- About Consolidation in Tax Reporting
- Consolidating Data Process
- Consolidating Data
- Consolidating Data – Calculation Status
- About the Consolidation Dimension
- About Data Translation
- Translation to Reporting Currencies
- Exchange Rates: Overview
- Average and Ending Rates
- Historical Rates
- NIBT FX Override Rates
- Configuring Exchange Rates
- Setting Up Amount/Rate Override for Tax Accounts
- Configuring Historical Amount/Rate Override: Book Accounts
- Applying FX Rate Account to a Book or Tax Account
- Enabling Weighted Average
- Setting Up Calculated Weighted Average Rates for NIBT
- Setting Up Weighted Average FX Rate Override for Tax Expense
- Setting Up NIBT FX Override Rates for Tax Accounts
- Defining Calculated Weighted Average FX Rate for Tax Expense
- Setting Up Entity Average FX Rate
- Setting Up CbCR Override Rates
- About Ownership Management
- Setting Up Ownership Management
- Enabling Ownership Management
- Reviewing Ownership Settings
- Consolidation Methods: Overview
- Recomputing Ownership
- Importing and Exporting Ownership Data
- Copying Ownership Data
- Viewing Ownership Settings
- Setting Up Weighted Ownership
- Setting up National and Regional Parent Tax Calculations

- Configuring the ParentEntity Member
- Setting Up Tax Rates
- Consolidating at the Parent Level
- Viewing the Current Provision
- Intercompany Eliminations: Overview
- Setting Up Intercompany Eliminations
- Setting Up the Entity Dimension
- Setting Up the Account Dimension
- Configuring Intercompany Dividend Eliminations
- Creating Book Accounts
- Creating Global Automation Rule Placeholders
- Intercompany Dividends Examples
- Configuring Global Automation Rules
- Viewing Current Provision for Intercompany Dividend Eliminations
- Summary

Managing Approvals

- Objectives
- About Approvals
- Approval Process Overview
- Approval Setup Overview
- Enable Dimension Members for Approval
- About Approval Unit Hierarchies
- Creating Approval Unit Hierarchies
- Selecting Approval Unit Hierarchy Members
- Assigning Owners and Reviewers
- Assigning Approval Unit Hierarchies to Scenarios
- Importing and Exporting Approval Unit Hierarchies
- About Promotional Paths
- Managing Promotional Paths with Data Validation Rules
- Viewing Approval Unit Hierarchy Usage
- Starting the Review Cycle
- Locking and Unlocking Entities
- Enabling Notifications for Approvals
- Setting Up Email for Approvals Notifications
- Summary

Performing Rollovers and Copying Configurations

- Objectives
- About Rollovers
- Performing Global Rollovers
- Performing Rollovers by Entity
- Running Copy Configuration
- Running Copy Configuration by Entity
- Overriding Opening Balances

- Summary

Managing Jobs and Configuring Auditing

- Objectives
- About Jobs Overview
- Creating Jobs
- Managing Jobs in the Jobs Console
- Scheduling Jobs
- Configuring Audited Tasks
- Managing Task Manager Audits
- Viewing Audit Details
- Summary

Setting Up EPM Task Manager

- Objectives
- Task Manager Overview
- Task Manager Sample Task Flow
- Task Manager Terms
- Task Manager Setup Prerequisites
- Task Manager Setup Prerequisites – System Settings
- Task Manager Setup Prerequisites – Organizational Units
- Task Manager Setup Prerequisites – Alert Types
- Task Manager Setup Prerequisites – Integrations
- Manage Tasks and Task Types
- About Task Templates
- Creating Task Templates
- Managing Task Templates
- Adding Tasks to Templates
- Setting Task Properties and Parameters
- Specifying Task Instructions and Workflow
- Adding Task Questions
- Setting Task Viewers and Task Predecessors
- Applying Task Attributes and Working with Task Rules
- Managing Schedules
- Creating Manual Schedules
- Creating Schedules from Templates
- Creating Schedule Alerts
- Navigating to Tasks
- Generating Task Manager Reports
- Reviewing Operational Dashboards
- Summary

Managing Supplemental Data

- Objectives

- About Supplemental Data
- Reviewing the Supplemental Data Form
- Supplemental Data Form Process
- Creating Additional Dimensions
- Creating Collection Intervals
- Configuring Data Collection Periods
- Creating Collections
- Creating Data Form Templates
- Specifying Form Template Instructions
- Defining Form Template Sections
- Assigning the Workflow
- Adding Questions
- Defining Access
- Deploying Data Form Templates
- Importing Supplemental Data
- Viewing Deployed Forms
- Viewing Deployed Forms – Transaction Details
- Drilling into Tax Reporting Forms
- Viewing Supplemental Data Dashboards
- Reporting on Supplemental Data
- Summary

Setting Up Country-by-Country Reporting Automation

- Objectives
- About Country-by-Country Reporting
- Enabling CbCR Automation
- Parent Tax Calculation in CbCR
- Setting the Parent Entity for CbCR
- About CbCR Automation
- Configuring CbCR Automation Rules
- Setting Up Additional CbCR Automation Rules
- Setting Up Rule Mappings
- About CbCR Process
- Data Entry Overview
- Viewing and Entering Data in Data Entry Tables
- Viewing Summary Reports
- About Filing CbC Reports
- Risk Assessment Dashboard
- Viewing Calculation Status
- Setting Up Approvals for CbCR
- CbCR Scenarios
- Migrating Existing CbCR Data
- Running Consolidate CbCR and Translate CbCR
- Validating and Submitting CbCR Filing Reports
- Summary

Reporting on Tax Data

- Objectives
- Cloud EPM Reports Overview
- Reports Features
- Considerations
- Navigating Reports
- Report Security
- Designing Reports
- Designing Reports: Elements to Consider
- Designing Reports: Dimensions
- Designing Reports: Performance Considerations
- About Connections and Data Sources
- Report Components and Objects
- Creating Reports
- Report and Object Properties
- General Properties
- Layout Properties
- Report Designer Layout
- About the Report Data Point of View
- Adding Report Sheets
- Inserting Report Objects
- Adding Text Boxes
- Inserting Text Functions
- Inserting Images
- Adding Grids
- Grid Designer
- Setting the Grid POV
- Managing Grid Rows and Columns
- Grouping Data and Nondata Segments
- Formulas and Calculations in Grids
- Conditional Formatting, Text, and Suppression
- Zoom and Drill to Content
- Drilling Through to the Source
- Adding Charts
- Chart Designer
- About Shared Report and Objects
- About Shared Report and Objects: Shared Grids
- About Shared Report and Objects: Shared Charts and Text Boxes
- Considerations for Shared Reports and Objects
- Managing Report Objects
- Correcting Report Errors
- Viewing Reports
- About Books
- About Bursting
- Migrating Financial Reports

- Summary