Oracle Financials Cloud: Joint Venture Management Fundamentals

Oracle Financials Cloud

DURATION	MODULES	COURSE CODE
4 Days	**15 Lectures**	**—**

Course Overview

Oracle Financials Cloud: Joint Venture Management Fundamentals

What You Will Learn

Introduction to Joint Venture Management

- Course Objectives
- Course Schedule
- Lesson Objectives
- Oracle Joint Venture Management Overview
- Enterprise Structures Model Related to Joint Venture Management
- Oracle Joint Venture Business Process
- Joint Venture Distributions Example
- How Joint Venture Management Works
- Step 1: Create Joint Venture Definitions
- Step 2: Automatically Identify Joint Venture Transactions
- Step 3: Automatically Calculate Splits and Create Distributions
- Step 4: Review Distributions
- Step 5: Automatically Create Invoices of the Distributed Costs
- Joint Venture Overhead
- Auditing and Tracking in Joint Venture Management
- Summary

Common Configuration for Joint Venture Management

- Objectives
- Joint Venture Prerequisites and Assumptions
- Audience and Scope
- Practice 2-1 Overview: Entering Cost Center Segment Values in Chart of
- Accounts

- Enabling Joint Venture Management
- Setting Up Joint Venture Management Users and Security
- Joint Venture Functional Security
- Practice 2-2 Overview: Adding the Joint Venture Management Roles to
- Your User
- Practice 2-3 Overview: Creating Joint Venture Data Security for Your User
- Summary

System Configuration for Joint Venture Management

- Objectives
- Enabling Detailed Logging of Joint Venture Management Processes
- Practice 3-1 Overview: Enabling Detailed Logging of Joint Venture Management Processes
- Ingesting Joint Venture Invoice Data and Setting Up Search
- Demonstration 3-2 Overview: Ingesting Joint Venture Invoices Data and Setting Up Search
- Creating Receivables Invoices: Prerequisites
- Demonstration 3-3 Overview: Reviewing Setups to Create Receivables Invoices for Joint Venture
- Additional Information in Receivables Invoices
- Demonstration 3-4 Overview: Setups for Printing Joint Venture Receivables
- Invoices
- Creating Rules in Subledger Accounting
- Subledger Accounting Setup to Derive the Offset to Receivables Account for Joint Venture Invoices
- Setting Up Oracle Financials to Capture a Transaction Date in General Ledger Journals
- Setting Up Oracle Financials to Capture a Transaction Date in Subledger Accounting Journals
- Demonstration 3-5 Overview: Setting Up Offset to Receivable Accounts for Joint Venture Invoices
- Managing Joint Venture Management Lookups
- Creating and Editing Lookups
- Specifying Transaction Date Sources in the Joint Venture System Options
- Joint Venture System Options
- Demonstration 3-6 Overview: Identifying a Transaction Date for Processing Joint Venture Transactions
- Summary

Set Up Invoicing Partners and Joint Venture Definitions

- Objectives
- Setting Up Joint Venture Management
- Invoicing Partners: Overview
- Adding an Invoicing Partner
- Adding and Activating an Invoicing Partner
- Practice 4-1 Overview: Creating Invoicing Partners and Associating Them with Customers
- Joint Venture Definitions: Overview
- Entering Joint Venture Details
- Identifying Distributable Accounts
- Setting Up Stakeholders
- Adding Different Types of Stakeholders
- Setting Up Ownership Definitions
- Rounding Partner

- Ownership Definition Status
- Activating an Ownership Definition
- Minimum Amount for Joint Venture Receivables Invoices
- Approving a Joint Venture
- Activating a Joint Venture
- Additional Joint Venture Activities
- Practice 4-2 Overview: Setting Up a Joint Venture Definition
- Using Alerts and Dashboards
- Summary

Joint Venture Management Rapid Implementation

- Objectives
- Overview of Joint Venture Rapid Implementation
- Configuring Joint Venture Management Rapid Implementation
- Preparing Setup Data
- Setup Steps for Rapid Implementation
- Using Rapid Implementation Spreadsheet
- Practice 5-1 Overview: Creating a Joint Venture Definition Using a Rapid Implementation Spreadsheet
- Summary

Migrating Joint Venture Setup Data to Production

- Objectives
- Migrating Joint Venture Setup Data to Production
- Creating an Implementation Project for Migrating Setup Data
- Exporting Joint Venture Setup Data
- Importing Joint Venture Setup Data
- Demonstration 6-1 Overview: Exporting Joint Venture Setup Data
- Summary

Manage Joint Venture Transactions and Distributions

- Objectives
- Joint Venture Management Processes: Overview
- Joint Venture Business Process
- Processing Joint Venture Transactions
- How Joint Venture Management Works
- Step 1: Automatically Identify Joint Venture Transactions
- Step 2: Automatically Calculate Splits and Create Distributions
- Step 3: Review Distributions
- Step 4: Automatically Create Invoices of the Distributed Costs
- Searching for Joint Venture Invoices
- Scheduling and Running Processes for Joint Venture Management
- Practice 7-1 Overview: Creating Payable Invoices by Using a Spreadsheet
- Practice 7-2 Overview: Running the Scheduled Process to Identify Joint Venture Transactions
- Managing Joint Venture Transactions and Distributions

- Accessing Joint Venture Transactions and Distributions Work Areas
- Managing Joint Venture Transactions
- Searching for Joint Venture Transactions
- Transaction Details: Joint Venture Transactions Work Area
- Overriding Joint Venture Transaction Processing
- Overriding How Transactions Are Processed
- Resolving Disputes Over Distributed Amounts
- Practice 7-3 Overview: Editing Transactions in the Joint Venture Transactions Work Area
- Practice 7-4 Overview: Deleting Transactions in the Joint Venture Transactions Work Area
- Practice 7-5 Overview: Downloading the Joint Venture Transactions Template and Editing a Joint Venture Transaction's Status
- Managing Joint Venture Distributions
- Deleting Joint Venture Distributions
- Distributions with Incorrect Amounts
- Transaction Split When Entire Transaction Amount Should be Applied to Direct Billed Stakeholder
- Incorrectly Identified Transactions
- Practice 7-6 Overview: Running the Scheduled Process to Create Joint Venture Distributions
- Practice 7-7 Overview: Editing Distributions in the Joint Venture Distributions Work Area
- Practice 7-8 Overview: Deleting Distributions in the Joint Venture Distributions Work Area
- Practice 7-9 Overview: Downloading the Joint Venture Distributions Spreadsheet Template and Editing a Distribution
- Practice 7-10 Overview: Correcting Issues with Joint Venture Transactions and Distributions
- Billing Retroactive Adjustments for Joint Ventures
- Correcting Issues with Joint Venture Transactions and Distributions
- Summary

Set Up and Draw from Partner Contributions

- Objectives
- Partner Contributions
- Setting Up Partner Contributions
- Drawing from Partner Contributions
- Managing Partner Contributions
- Editing Partner Contributions
- Practice 8-1 Overview: Creating a Payables Invoice and Running Joint Venture Scheduled Processes
- Practice 8-2 Overview: Setting Up and Drawing from Partner Contributions
- Closing a Partner Contribution
- Summary

Create Invoices to Bill Partners for Joint Venture Costs

- Objectives
- Managing Joint Venture Invoices
- Correcting Issues with Creating Joint Venture Invoices
- Practice 9-1 Overview: Running the Create Joint Venture Invoices Process and Searching for Invoices
- Practice 9-2 Overview: Updating Accounting Information for Posted Receivables Invoices
- Practice 9-3 Overview: Creating and Printing Joint Venture Invoices
- Summary

Create Billing Adjustments and Redistribute Joint Venture Transactions to Rebill

- Objectives
- Changes to an Active Date Effective Ownership Definition
- Example: Reversing Joint Venture Invoices and Redistributing the
- Transactions
- Joint Venture Invoicing Adjustments Process
- Creating Reversed Distributions
- Redistribution After the Reversal Process
- Practice 10-1 Overview: Running the Scheduled Process to Create Reversed Distributions and Redistributions
- Sending the Reversed Distributions to Create Credit Memos
- Practice 10-2 Overview: Running the Scheduled Process to Send Reversed Distributions to Create Credit Memos
- Creating Credit Memos for Joint Venture Invoices
- Practice 10-3 Overview: Running the Scheduled Process to Create Credit Memos for Reversed Distributions
- Updating Credit Memo Information in Joint Venture Management
- Practice 10-4 Overview: Running the Scheduled Process to Update Credit Memo Information for Reversed Distributions
- Reversing Distributions Associated with Partner Contributions
- Summary

Set Up Joint Venture Management Integration with Project Costing

- Objectives
- Setting Up Joint Venture Management Integration with Project Costing
- Prerequisites for Exporting to Project Costing
- Demonstration 11-1 Overview: Opting In to Project Capitalization and Progress Management Features
- Specifying a Transaction Source to Identify Cost Adjustments to Import into Project Costing
- Creating Transaction Sources and Document Entries
- Demonstration 11-2 Overview: Setting Up a Project Transaction Source for Identifying Cost Adjustments from Joint Venture Management
- Setting Up Oracle Financials to Capture Project Details in Subledger Accounting Journals
- Demonstration 11-3 Overview: Reviewing Supporting References to Capture Project Details
- Demonstration 11-4 Overview: Reviewing Supporting References Association to Journal Entry Rule Set
- Specifying Project References in Joint Venture System Options
- Demonstration 11-5 Overview: Joint Venture Management System Options for Project References
- Summary

Create Cost Adjustments for Project Costing

- Objectives
- Creating and Sending Cost Adjustments to Project Costing: Overview
- Tracing Transactions to Project Costing and Receivables
- Task and Expenditure Type Overrides
- Cost Adjustments Sent to Project Costing as Accounted
- Project Costing Statuses and the Processing of Cost Adjustments
- Creating Cost Adjustments for Project Costing: Example
- Creating Cost Adjustments for Distributions in Available to Process Status:
- Example

- Importing Cost Adjustments into Project Costing: Example
- Prerequisites for Creating Cost Adjustments for Project Costing
- Practice 12-1 to 12-3 Overview: Creating Projects, Payables Invoices, and Importing to Project Costing
- Creating and Sending Cost Adjustments to Project Costing
- Joint Venture Management: Processes Flow
- Practice 12-4 to 12-7 Overview: Creating Joint Venture Distributions, Invoices, and Updating Ledger
- Creating Project Costing Adjustments
- Practice 12-8 Overview: Creating Cost Adjustments
- Importing Cost Adjustments into Project Costing
- Practice 12-9 Overview: Importing Costs from Joint Venture Management to Projects
- Updating Project Costing Status to Process Complete
- Practice 12-10 Overview: Updating Project Costing Status to Process Complete and Verifying
- Troubleshooting Issues with Cost Adjustments
- Summary

Managing the Life Cycle of Joint Venture and Joint Venture Definitions

- Objectives
- Managing the Life Cycle of Joint Venture Definitions
- Practice 13-1 Overview: Searching and Reviewing a Joint Venture Definition and Adding a Distributable Account to It
- Modifying a Joint Venture: Changing the Status of a Joint Venture
- Updating Distributable Accounts
- Modifying a Joint Venture: Updating Distributable Accounts
- Modifying a Joint Venture: Updating a Stakeholder
- Modifying a Joint Venture: Updating an Ownership Definition
- Modifying a Joint Venture: Frequently Asked Questions
- Deleting a Joint Venture
- Summary

Monitor Joint Venture Data in Joint Venture Accounting Manager Dashboard

- Objectives
- Joint Venture Accounting Manager Dashboard
- Practice 14-1 Overview: Reviewing the Data in Joint Venture Accounting Manager Dashboard
- Using Alerts and Dashboards
- Summary

Joint Venture Reporting

- Objectives
- Creating Audit Reports for Joint Ventures
- Process to Create Audit Reports
- Practice 15-1 Overview: Running the Scheduled Process to Export Data for Audit Reports
- Summary