

# Oracle Fusion Cloud ERP: Budgetary Control and Encumbrance Accounting Fundamentals

Oracle Financials Cloud

DURATION

**2 Days**

MODULES

**6 Lectures**

COURSE CODE

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## Course Overview

Oracle Fusion Cloud ERP: Budgetary Control and Encumbrance Accounting Fundamentals training teaches you how to implement and use Budgetary Control and Encumbrance Accounting. You will also learn to navigate the Cloud Applications and use Functional Setup Manager (FSM) to maintain Budgetary Control.

## What You Will Learn

### Oracle Fusion Cloud Financials: Budgetary Control and Encumbrance Accounting Overview

- Course Objectives
- Course Schedule
- Lesson Objectives
- Product Overview
- Budgetary Control and Encumbrance Accounting Process
- Budgetary Control and Encumbrance Accounting Overview
- Differences Between Budgetary Control and Encumbrance Accounting
- Structure Example
- Common Implementation Decisions
- Budgetary Control versus Encumbrance Accounting Features
- Budgetary Control and Encumbrance Accounting Flow
- Summary

### Budgetary Control

- Lesson Objectives
- Enabling Budgetary Control
- Enabling Budgetary Control Basics
- Overview of Enterprise Options
- Budgetary Control Validation: Procure to Pay

- Budgetary Control Enabling Options
- Budgetary Control Budget Balance Synchronization
- Implementation Options: Ledger, Project, and Ledger or Project
- Budgetary Control Validation Failures
- Enabling Cash Controls
- Accounts in Journals Subject to Cash Controls
- Cash Control Budgets
- Budgetary Control Journal Exceptions
- Enabling Budgetary Control to Business Unit
- Default Date Rule to Control Budget Period
- Business Units and Functions
- Project Accounting
- Demonstration: Managing Budgetary Control Options
- Control Budgets
- Control Budgets: Processing Types
- Control Budgets Basics
- Budgetary Control Is Not Retroactive
- Managing Control Budgets
- Budget Calendar
- Example: Budget Calendar Usage
- Source Budget Type: Control Budget
- Control Levels
- Tolerances
- Control Budget for Projects
- Budget Account
- Budget Account Example
- Control Budget and Hierarchies
- Override Budgetary Control Failures
- Configurable Budgetary Control Override Workflow Notifications
- Supplemental Rules
- Revenue Funding Rules
- Reporting versus Control
- Control Budget Definition Report
- Security
- Setting Up Control Budget Definition Security
- Enable Audit for Budgetary Control Tables
- Budgetary Control Validation of Receivables Receipts
- Budgetary Control Validation of Payables Payments
- Control Budget Inquiry and Reporting
- Practice: Creating a Control Budget
- Load Budget Amounts
- Budget Sources
- Initial vs Adjustment Budget Balances
- Budget Entry Using Spreadsheet
- Import Budget Amounts Process
- Importing Budgets for Budgetary Control and General Ledger Using FBDI

- Automatic Funding of Expense Budgets from Revenue
- Create Budget Entries from Revenue
- Budget to Summary Accounts in General Ledger
- Cash Budget funding with Receivables Receipts
- Budget Period Statuses
- Manage Control Budget Period Statuses
- Practice: Loading Budget Amounts
- Practice: Opening Budget Periods
- Consume Funds
- Budgetary Control Validation
- Budgetary Control Consumption
- Funds Available
- View Budgetary Control Results
- Control Budgets Impacted
- Control Budget Account
- Transaction Dates to Control Budget Period
- Additional Budgetary Control Liquidation Validation
- Control Liquidation Validation Example
- Monitor Consumption and Report on Expense
- Monitor Consumption
- Close Budget Period
- Closing a Budget Period
- Redefinition of Control Budget
- Updating Budget Hierarchies on an Active Control Budget
- Synchronize Budgetary Control and Ledger Account Hierarchy Maintenance
- Three Ways to Exclude Accounts from Budgetary Control
- Summary

## Budgetary Control Transaction Flow

- Lesson Objectives
- Budgetary Control: Consume Funds
- Budgetary Control Transaction Flows
- Procure to Pay
- Purchase Order
- Receipt
- Practice: Defining Your User as a Procurement Agent
- Practice: Creating a Purchase Requisition
- Practice: Viewing the Purchase Order
- Practice: Creating an Invoice with PO Matching
- Internal Orders
- Receipt for Internal Order
- Expenses
- Spend Authorization
- Journals
- Budgetary Control for Actual or Encumbrance Journals

- Budgetary Control Override
- Request Override
- Practice: Using Budget Override Request
- Budgetary Control Validation Diagnostics
- Budget Transfers
- Building a Budget Transfer in Review Budgetary Control Balances
- Budget Balances Synchronization from Budget Transfers in Both Budgetary Control and General Ledger
- Payables Payment Consumes the Cash Control Budget
- Budgetary Control Invoice Payments for Cash Budgets
- Quick Payments when Cash Budget has Insufficient Funds
- Summary

## Encumbrance Accounting

- Lesson Objectives
- Setup and Process Overview for Encumbrance Accounting
- Encumbrance Accounting Features
- Enabling Encumbrance Accounting
- Encumbrance Types
- Review Seeded Subledger Accounting Method
- Delivered Subledger Accounting Methods
- Subledger Accounting Method Options: Detail
- Open Encumbrance Year
- Open Encumbrance Year to Allow Entry
- Create Accounting
- Create Encumbrance Accounting
- Create Accounting for Encumbrance Accounting Entries
- Viewing Accounting from General Ledger
- Encumbrance Journal Entries in Procure-to-Pay
- Procure-to-Pay Requisition
- Practice: Creating Purchase Requisition and Viewing Encumbrance Accounting Entries
- Procure-to-Pay Purchase Order
- Practice: Verifying a Purchase Order and Viewing Encumbrance Accounting Entries
- Procure-to-Pay Invoice
- Practice: Creating a Payables Invoice and Viewing Encumbrance Accounting Entries
- Practice: Viewing Encumbrance Accounting Journal Entries in GL
- Report on Encumbrance Balances
- Reporting Process Overview
- General Ledger Balances for Reporting
- Summary

## Year End for Budgetary Control and Encumbrance Accounting

- Lesson Objectives
- Budgetary Control versus Encumbrance Carry Forward
- Budget End Process
- Carry Forward Year End Balances and Transactions
- Overview of Budget Control Carry Forward
- Close Transactions Not to be Carried Forward
- Carrying Forward Funds Available
- Automated Surplus Funds Carry Forward
- Carrying Forward Purchase Orders
- Carry Forward Purchase Order Budgetary Control Balances
- Initial Budget Adjustments for Carry Forward Processes
- Purchase Orders Period End Accrual
- Open Purchase Order Considerations
- Default Date Rule Options Carry Forward
- Encumbrance Accounting Carry Forward
- Encumbrance Year End Carry Forward
- Summary

## Reporting on Budgetary Control and Encumbrance Accounting

- Lesson Objectives
- Budgetary Control: Monitor Consumption
- Reporting Process Overview
- Reporting Solutions Overview: Budgetary Control
- Budget Monitor
- Defining a Budget Account Group
- Budget Consumed Infolets
- Funds Available Infolets
- Budgetary Control Balances Page Personalization using Page Composer Tool
- Practice: Using the Budget Monitor
- Smart View: Budgetary Control Balances
- Practice: Exploring Smart View
- Financial Reports: Budgetary Control Balances
- Practice: Creating a Report from Financial Reporting Studio
- Budgetary Control Analysis Report
- Budgetary Control Exception Analysis
- Practice: Viewing BI Publisher Reports
- OTBI: Budgetary Control Subject Areas
- OTBI: Drill Down to Review Budgetary Control Transactions
- Practice: Using the OTBI Budgetary Control Subject Area for Analysis
- Reporting Solutions Summary
- Reporting Solutions Overview: Encumbrance Accounting
- Using Smart View with General Ledger Balances
- Financial Reports: General Ledger Balances
- Delivered Reports

- OTBI—Encumbrance Accounting Subject Areas
- Summary