

Oracle Fusion Cloud Financials: Accounting Hub Fundamentals

Oracle Financials Cloud

DURATION

3 Days

MODULES

4 Lectures

COURSE CODE

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Course Overview

Oracle Fusion Cloud Financials: Accounting Hub Fundamentals training provides implementation training for the Oracle Financials Cloud: Accounting Hub and Subledger Accounting. You will explore implementation considerations, subledger accounting methods, period close, and financial reporting options.

What You Will Learn

Oracle Fusion Cloud Financials: Accounting Hub Fundamentals Overview

- Course Objectives
- Objectives
- Accounting Hub Overview
- Accounting Hub Components
- Rapid Implementation Approach to Registering Source Systems and Uploading Transactions
- Accounting Transformation: Accounting Methods Overview
- The Financial Reporting Center Overview
- Other Reporting Tools Overview
- Summary

Enterprise Structures and Ledgers Overview

- Objectives
- Common Applications Configuration for Oracle Accounting Hub
- Legal Entities Defined
- Legal Entity, Ledgers, and Balancing Segment Values
- Legal Entities and Intercompany Transactions
- Financial Reporting Structures Overview
- Chart of Accounts Components
- Assigning Segment Labels
- Accounting Calendar Overview
- Manage Currencies Overview

- Ledgers Overview
- Ledger Structure
- Rapid Implementation Process
- Practices Overview
- Deploying the Accounting Flexfield
- Specifying Ledger Options
- Review and Submit Accounting Configuration
- Practices Overview
- Summary

Accounting Transformation Configuration

- Objectives
- Accounting Transformation Overview
- Planning and Modeling Subledgers
- Accounting Transformation Implementation Steps
- Step 1: Analyze and Identify Transaction Life Cycle in the Source System
- Step 2: Analyze Accounting, Reporting Audit, and Reconciliation Requirements for Transaction Types
- Loan Source System Analysis Example
- Accounting Event Model Overview
- Accounting Attribute Assignments for Accounting Hub
- Step 3: Register Source Systems
- Registering a Source System Flow
- Downloading the Spreadsheet Template
- Populating the Spreadsheet Template
- The Source System Worksheet
- The Transaction Information Worksheet
- The Line Information Worksheet
- Validating the Spreadsheet Content and Generating the .zip File
- Uploading the .zip File
- Verifying That the Source System Was Created
- Transaction Objects
- Practice Overview: Registering a Source System
- Step 4: Configuring Accounting Rules
- Predefined Accounting Methods
- Managing Accounting Methods and Rules Flow
- Configure Accounting Rules with a Streamlined Navigation Across Rule
- Components
- How the Different Types of Rules Fit Together
- Loan Source System Example of Accounting Rules
- Mapping Sets Overview
- Creating Mapping Sets
- Import Mappings of Mapping Sets
- Practice Overview: Creating a Mapping Set
- Account Rules Overview
- Rule Types

- Value Types
- Account Rules Best Practices
- Conditions
- Condition Constant Values
- Practice Overview: Creating Account Rules
- User-Defined Formulas
- Formula Definition
- Predefined Formula Functions
- Practice Overview: Creating a User-Defined Formula
- Creating Description Rules
- Practice Overview: Creating a Description Rule
- Creating Supporting References
- Selecting Multiple Supporting References
- Assigning Supporting References Across Journal Line Rules
- Adjust Supporting Reference Balances Using a Spreadsheet
- Entering Initializing Balances
- Reviewing Balance Adjustments
- Practice Overview: Creating a Supporting Reference
- Creating Journal Line Rules
- Practice Overview: Creating a Journal Line Rule
- Journal Entry Rule Sets Overview
- Creating Journal Entry Rule Sets
- Practice Overview: Creating a Journal Entry Rule Set
- Accounting Methods Overview
- Creating Accounting Methods
- Valuation Methods for Accounting Hub Subledgers
- Valuation Methods Example
- Configuring Subledger Applications to Support Multiple Valuation Methods
- Migrating the Accounting Transformation Configuration
- Enhanced Export and Import of Subledger Accounting Setup Data
- Practice Overview: Creating a Subledger Accounting Method
- Step 5: Uploading Transaction Data from a Spreadsheet for Testing
- Automated Processing Options
- Accounting Hub Maintenance Overview
- Export Accounting Errors When Purging Invalid Transactions
- Sweep Accounting Hub Transactions to Next Open Period
- Flexible Configuration of the Accounting Flow
- Two Options to Import Transaction Data
- Transaction Reversal
- Practice Overview: Uploading Transaction Data from a Spreadsheet
- Subledger Journal Entries in Accounting Hub
- Transferring SLA Entries to General Ledger without Running Post Subledger Journal Entries and Journal Import
- Step 6: Ensure that All Accounting is Correctly Generated
- Review and Correct Accounting Exceptions for Subledgers
- Correcting Accounting Hub Transaction Data for Invalid Entries
- Searching for Subledger Journals by Transaction Number

- Subledger Journal Entry Analysis
- Viewing Subledger Accounting Rules for Journal Entries
- Practice Overview: Viewing the Draft Journals and Posting the Journals in Final Status
- Creating Manual Subledger Journal Entries
- Adding Attachments to Manual Subledger Journal Entries
- Exchange Gain or Loss Treatment in Foreign Currency Manual Subledger
- Journals
- Manual Subledger Journal Transfer to General Ledger by Preparer
- Using Account Override on a Subledger Journal Entry
- Subledger Journals in Adjusting Periods
- Advanced Features of Subledger Accounting
- Subledger Accounting Profile Options
- Accrual Reversals Flow
- Accrual Reversal Automation for Manual Subledger Journals
- Multiperiod Accounting
- Implementation Steps
- Multiperiod Accounting Example: Loan Origination Fees
- Using Multiperiod Subledger Accounting Rules
- Nested Formula Definitions
- Create a Nested Formula
- Summary

Period Close Components

- Objectives
- General Ledger Accounting Cycle
- Period Close Overview Workspace
- Period Close Components
- Open and Close Period Statuses
- Multicurrency Component
- Revalue Balances Overview
- Revaluation Process
- Revaluation Example
- Translation Overview
- Translation Conversion Rates by Account Type
- Consolidation Methods
- Reporting Only Consolidation Method: Example
- Balance Transfer Consolidation Method
- Oracle Hyperion Financial Management Integration Overview
- Summary