

Oracle Fusion Cloud Risk Management: Using Financial Reporting Compliance

Oracle Financials Cloud

DURATION

2 Days

MODULES

7 Lectures

COURSE CODE

—

Course Overview

This course will provide insights into the FRC process and will highlight how to create and delegate risk and control assessments to process owners who are in the best position to make material improvements to the financial reporting process. By empowering business process owners to manage their own controls and ensure accountability

What You Will Learn

Oracle Risk Management Overview

- Course Objectives
- Course Schedule
- Lesson Objectives
- Oracle Fusion Cloud Enterprise Resource Planning
- Risk Management Overview
- What Is Financial Reporting Compliance?
- Use Case: How Financial Reporting Compliance and Advanced Controls Work Together
- Use Case: Financial Reporting Compliance and Advanced HCM Controls
- Oracle Help Center
- Cloud Application Services Pages
- Product Family Home Page
- Oracle Help Center's Friendly Search
- The Risk Management Home Page
- Summary

Financial Reporting Compliance Overview and Configurations

- Objectives
- Financial Reporting Compliance Overview
- Components of Financial Reporting Compliance

- What Does It Mean To Be Eligible vs Authorized?
- Securing Records in Financial Reporting Compliance
- Security Assignments
- Additional Authorizations in Financial Reporting Compliance
- User Assignment Groups
- Create User Assignment Groups
- Edit Existing User Assignment Groups
- Mass Edit Security Assignment Tool
- State and Status of Financial Reporting Compliance Records
- Filtering Records in Financial Reporting Compliance Pages
- Duplicating Object Records
- Saving and Submitting Objects
- Reviewing and Approving Objects
- Worklists in Financial Reporting Compliance
- Email Alerts and Notifications
- Viewing Advanced Controls and Their Results
- What Can You See on an Advanced Controls Tab?
- Financial Reporting Compliance Configurations
- Risk Management's Setup and Administration Area
- Assessment Activity Types
- Assessment Activity Definitions
- Assessment Result Response Codes
- Practice Overview: Viewing Assessment Configurations
- Perspectives Overview
- Lookups Overview
- Modifying Notice Activations
- Descriptive Flexfields Overview
- Summary

Creating and Managing Risks and Controls

- Objectives
- Risk and Control Object Overviews
- The Risks Work Area
- Statuses and States of Risks
- Creating a Risk
- Practice Overview: Creating a Risk
- The Controls Work Area
- Statuses and States of Controls
- Creating Controls
- Practice Overview: Creating a Control
- Summary

Creating and Managing Issues

- Objectives
- Issues Overview

- Issue Owners and Validators
- Issue Statuses
- Issue States in Open, In Remediation, or On Hold Status
- Issue States in Closed Status
- Creating an Issue From Within a Record
- Creating an Issue From the Issues Work Area
- Validating an Issue
- Practice Overview: Creating an Issue for Your Control
- Editing an Issue
- Closing an Issue
- Summary

Creating and Managing Assessments

- Objectives
- Assessments Overview
- Assessment Activity Types
- Assessment Batch Process Flow
- Impromptu Assessment Process Flow
- States of Assessments Batches and Records
- States of Assessments and Batches
- Working with Assessments
- Create or Edit an Assessment Template
- Practice Overview: Creating an Assessment Template
- Create or Edit an Assessment Plan
- Selecting Records in an Assessment Plan
- Selecting Perspectives in an Assessment Plan
- Practice Overview: Creating an Assessment Plan
- Initiating Assessment Batches
- Initiate an Assessment Batch: General and Attachments
- Initiate an Assessment Batch: Criteria Selection
- Initiate an Assessment Batch: Perspective Selection
- Initiate an Assessment Batch: Proposed Records to Be Assessed
- Initiate an Assessment Batch: Assessment Batch Security Assignment
- Initiate an Assessment Batch: Assessment Records Security Assignment
- Additional Considerations for Authorizing Assessment Actors
- Practice Overview: Initiating an Assessment Batch
- Impromptu Assessments
- Initiate an Impromptu Assessment
- Practice Overview: Initiating an Impromptu Assessment
- The Assessment Batches Page
- Sending Email Reminders
- Copying Assessment Batches
- Copy a Standard Assessment Batch
- Copy an Impromptu Batch
- Managing Assessment Batches

- Cancel an Individual Assessment
- My Assessments Page
- Completing Assessments
- Complete an Assessment: Introduction
- Complete an Assessment: Complete Survey
- Complete an Assessment: Complete Assessment
- Practice Overview: Completing an Assessment
- Reviewing and Approving Completed Assessments
- Viewing an Assessment's Approval History
- Summary

Creating and Managing Surveys

- Objectives
- Surveys Overview
- Working with Surveys
- Survey Choice Sets
- Create or Edit a Survey Choice Set
- Survey Question Formats
- Defining Survey Questions
- Editing Survey Questions
- Previewing Survey Questions
- Developing Survey Templates
- Distributing Surveys
- Define and Secure a Stand-Alone Survey
- Managing Participant Lists
- Creating Participant Lists
- Working with Participant Lists
- Practice Overview: Creating a Participant List
- Practice Overview: Initiating a Stand-Alone Survey
- Managing the Survey Lifecycle
- States of Surveys
- Viewing Survey Results
- The View Responses Page: Summary Tab
- The View Responses Page: Details Tab
- Sending Email Reminders to Survey Participants
- Closing and Reopening Surveys
- Summary

Financial Compliance Reporting

- Objectives
- Financial Compliance Reporting Overview
- Financial Compliance Reporting Pages
- Schedule Financial Compliance Reports to Run Automatically
- Setting and Saving Result Report Parameters
- Viewing and Deleting Generated Reports

- Modifying or Canceling a Report's Schedule
- Running and Viewing a Report On-Demand
- Sample Report: Risk Control Matrix Extract Report
- Sample Report: GRCM Control Details Report
- Practice Overview: Generating an On-Demand Report
- Summary