Oracle Fusion Cloud Financials: Using General Ledger Ed 3

Oracle Financials Cloud

DURATION	MODULES	COURSE CODE
3 Days	**11 Lectures**	**—**

Course Overview

Oracle Fusion Cloud Financials: Using General Ledger training introduces you to maintaining and using Oracle Fusion General Ledger and related products for Cloud and On-Premises installations. Learn how to create journals, maintain currency rates, close periods, and consolidate your ledgers.

What You Will Learn

Oracle Fusion Cloud Financials: Using General Ledger Overview

- Course Objectives
- Course Approach
- Course Schedule
- Lesson Objectives
- Introduction to Oracle Cloud applications
- Oracle Cloud Strategy
- Oracle Cloud applications: Product Families
- Oracle Financials: Overview
- Key Features in Oracle Financials
- General Ledger Functions and Features
- General Ledger Accounting Cycle
- The Financial Reporting Center Overview
- Other Reporting Interfaces Overview
- Summary

Reviewing Enterprise Structures

- Objectives
- Define Enterprise Structures
- Rapid Implementation Workbook
- Manage Legal Entities
- Legal Entities Definition

- Legal Entity and Ledgers
- Legal Entities and Intercompany Transactions
- Legal Entity and Its Relationship to Intercompany Transactions
- Legal Entity and Consolidation Rules
- Country-Specific Legal Entity Sequences
- Practice Overview: Searching for a Legal Entity
- Chart of Accounts Components
- Practice Overview: Entering Values
- Assigning Segment Labels
- Sharing Ledger Components Across Oracle Applications
- Practice Overview: Reviewing Shared Components
- Defining Hierarchies: Overview
- GL Rapid Implementation Additional Features
- Cross-Validation Rules and Segment Value Security Rules
- Cross-Validation Rules: Considerations
- Cross-Validation Rules: Actions
- Cross-Validation Rules: Using FBDI
- Filters Overview
- Filters and Conditions
- Practice Overview: Defining Cross-Validation Rules
- Cross-Validation Rules: Using Combination Sets
- Manage Account Combination Validation Rules Process
- Dynamic Combination Creation Allowed
- Account Combinations
- Enabling Account Combinations
- Practice Overview: Creating an Account Combination
- Account Shorthand Alias
- Practice Overview: Creating an Account Shorthand Alias
- Summary

Exploring Calendars and Ledgers

- Objectives
- Manage an Accounting Calendar
- Accounting Calendar Considerations
- Period Frequency
- Adding a Calendar Year
- Calendar Auditing
- Practice Overview: Creating a Calendar
- Ledgers and Accounting Configurations
- Define Ledger Components
- Ledgers and Subledger Accounting
- Practice Overview: Creating a Primary Ledger
- Specify Ledger Options
- Processes Using Ledger Options
- Single Currency Journals

- Practice Overview: Specifying Ledger Options
- Overview of Average Balance Processing
- Examples of Average Balances: Day One
- Examples of Average Balances: Day Two
- Examples of Average Balances: Day Three
- Amount Types for Average Balance Processing
- Set Up Average Balance Processing
- Review and Submit Accounting Configuration
- Manage Reporting Currencies
- Reporting Currencies: Conversion Levels
- Practice Overview: Defining Reporting Currencies
- Practice Overview: Completing the Ledger Configuration
- Define Secondary Ledgers
- Secondary Ledgers: Scenarios
- Secondary Ledgers: Conversion Levels
- Legal Entity-Specific Secondary Ledgers with Controlled Replication from
- Primary Ledgers
- Chart of Accounts Mapping Feature
- Chart of Accounts Mapping: Actions
- Chart of Account Mapping: Using FBDI
- Segment Mapping Rules
- Account Mapping Rules
- Multiple Source Segment Rules
- Balance Cubes: Overview
- Balance Cubes Naming
- Balance Cube Dimensions
- Manage Ledger Sets
- Ledger Set Classification for Consolidated Views
- Practice Overview: Creating a Ledger Set
- Data Access Set Security: Overview
- Data Access Set Security
- Data Access Set Security: Example
- Practice Overview: Reviewing Data Access Set Security
- Summary

Creating Journal Entries

- Objectives
- Oracle General Ledger Accounting Cycle
- Practice Overview: Opening the First Accounting Period
- Integrating Journal Entries in the Cloud
- Manage Journal Sources and Categories
- Journal Sources
- Journal Categories
- Practice Overview: Creating a Journal Source and Category
- Performing Journal Entry Functions

- Capturing Journal Transactions
- Journal Components
- Manual Journal Entries
- Posting Journal Batches
- Posting Journals
- Unposted Journal Batch Statuses
- Single and Multicurrency Journals
- Balancing Single Currency Journals
- Balancing Multicurrency Journals
- Data Access Set Impact to Posting
- Manage AutoPost Criteria Sets
- AutoPost Criteria Sets: Parameters
- Practice Overview: Entering and Posting a Manual Journal
- Reversing Journal Entries
- Manually Reversing Journals
- Automatically Reversing Journal Entries
- Manage AutoReverse Criteria Sets
- Reverse Journal Batch
- Synchronize Reversals Between Primary and Secondary Ledgers
- Practice Overview: Reversing a Journal Manually
- Manage Accounting Automation
- Additional Considerations for Accounting Automation
- Journal Entries in Spreadsheets
- Display Error Message in Separate Column in Create Journals Spreadsheet
- Integrating with General Ledger: Submit Journals
- Practice Overview: Entering and Posting a Journal in a Spreadsheet
- Configuring Import Submission Options for the Journal Creation Spreadsheet
- Setting Up Default and Hide Submission Options
- Setting the Submission Option Defaults
- Hiding Submission Options
- Importing Journals
- Separate Journals by Accounting Date During Journal Import
- Using Separate Journals by Accounting Date During Journal Import
- Importing Journal References
- Reviewing Journal Import Data
- Journal Import Verification Process
- Correcting Journal Import Errors
- Inquiries: General Accounting Dashboard Overview
- General Accounting Dashboard: Account Monitor
- Defining Account Groups: Header Section
- Defining Account Groups: Accounts Section
- Practice Overview: Using the Account Monitor
- General Accounting Dashboard: Account Inspector
- Summary

Using Foreign Currencies

- Objectives
- Overview of Currency
- Integrating with Subledgers
- Currency Concepts
- Currencies: Overview
- Practice Overview: Creating a Currency
- Conversion Rate Types: Overview
- Cross Currency Functionality
- Explain Cross-rate Rules
- Conversion Example
- Practice Overview: Creating Conversion Rate Types
- Daily Rates: Overview
- Practice Overview: Entering Daily Rates
- Practice Overview: Entering and Reviewing a Foreign Currency Journal
- Summary

Managing Intercompany Transactions

- Objectives
- Oracle Intercompany Transactions: Overview
- Manage Intercompany Transaction Processing
- Intercompany General Ledger Integration
- Intercompany Receivables and Payables Integration
- Intercompany Transactions Dashboard
- Manual Intercompany Transaction Processing
- Creating Intercompany Transactions Using a Spreadsheet
- Practice Overview: Creating Intercompany Transactions Using a Spreadsheet
- Intercompany Transactions Import Error Correction Spreadsheet
- Practice Overview: Creating Intercompany Transactions with Invoice
- Generation
- Intercompany Allocation: Overview
- Intercompany Allocation Journals
- Intercompany Allocation Transactions
- Example: Intercompany Allocations
- T – Accounts: Journal 1
- T – Accounts: Journal 2
- T – Accounts: Journal 3
- Intercompany Allocations Example
- Multitier Intercompany Operations
- Multitier Intercompany Operations Landing Page
- Automated Intercompany Cross Charge of Payables Invoices
- Creating Credit Memos for Negative Intercompany Transactions
- Using Intercompany Import for Invoice or Credit Memo
- Importing and Exporting CSV Files

- Points to Consider with Credit Memo for Negative Intercompany Transactions
- Reconciliation Reports
- Intercompany Reconciliation
- Intercompany Reporting and Analysis
- Practice Overview: Running the Reconciliation Report
- Transaction Account Definition
- Summary

Performing Period Close

- Objectives
- Overview
- Close Monitor Overview
- Close Monitor Explained
- Setting Up the Close Monitor
- Navigating in the Close Monitor
- Viewing in the Close Monitor
- Open and Close Periods Life Cycle
- Accounting Period Statuses
- Accounting Periods: Overview
- Period Close with Oracle Financials
- Close Status Section
- Preventing GL Closure When Subledgers Are Open
- Preventing GL Period Closure Setup
- Period Close Best Practices
- Period Close Checklist
- Period Close Components
- Allocation Concepts
- Allocation Components
- Defining Allocation Requirements
- Generation of Allocations
- Cross Ledger Intercompany Allocations
- Step Down Allocation: Example One
- Step Down Allocation: Example Two
- Allocation Rule Concepts
- Allocation Rule Deployment
- Allocations: Best Practices
- Practice Overview: Creating and Generating an Allocation Rule
- Revaluation: Overview
- Translation and Reporting Currencies Overview
- Revaluation and Translation Concepts
- Revaluation and Translation Setup
- Revaluation Process
- Revaluation Example
- Revaluation Tracking by Multiple Segments
- Revaluation Tracking by Multiple Segments Setup

- Revaluation in Reporting Currency Ledger
- Practice Overview: Defining and Running a Revaluation
- Translation Process
- Translation and Remeasurement
- Differences Expanded
- Translation versus Remeasurement Example
- Historical Rates and Amounts
- Historical Rates and Amounts using FBDI
- Practice Overview: Creating a Translation
- Import Journal Entries: Overview
- Journal Import Verification Process
- Journal Import Validates
- Reconciliation
- Reconciliation Concepts
- Clearing Accounts Reconciliation for Journal Lines
- Steps to Enable Clearing Accounts Reconciliation
- Other Considerations
- Performing Clearing Accounts Reconciliation
- Spreadsheet-Based Clearing Accounts for Reconciliation
- Practice Overview: Clearing Accounts Reconciliation
- Payables Tax Reconciliation with General Ledger Report
- Summary

Maintaining General Ledger Options

- Objectives
- Manage Suspense Accounts
- Practice Overview: Creating a Suspense Account
- Manage Statistical Units of Measure
- Practice Overview: Creating a Statistical Unit of Measure
- Manage Processing Schedules
- Practice Overview: Creating a Processing Schedule
- Summary

Performing Consolidations

- Objectives
- Consolidation Methods
- Reporting Only Consolidation Method: Example
- Reporting Consolidation with Multiple Levels: Level One
- Reporting Consolidation with Multiple Levels: Level Two
- Elimination Entries Example
- Elimination Entries Example: Transaction
- Elimination Entries North America Level One Example: Elimination Entry
- Balance Transfer Consolidation Method
- Transfer Ledger Balances Process Parameters
- Practice Overview: Creating a Chart of Accounts Mapping

- Practice Overview: Submitting the Transfer Ledger Balances Process
- Reporting Only Versus Balance Transfer: Pros
- Reporting Only Versus Balance Transfer: Cons
- Oracle Hyperion Financial Management Integration: Overview
- Financial Management Integration Option
- Financial Management Integration Implementation
- Mapping Segments to Financial Management Dimensions
- Summary

Loading Budgets

- Objectives
- Budgeting Preparation
- Budget Scenario Dimensions
- Integration with Oracle Hyperion Planning
- Importing Budget Data from a Flat File
- Importing Budget Data from a Flat File: Steps
- Importing Budget Data from a Spreadsheet
- Importing Budget Data from a Spreadsheet: Import Correction
- Practice Overview: Uploading a Budget Using a Spreadsheet
- Summary

Accounting Data Archive and Purge

- Objectives
- Accounting Data Archive and Purge
- Manage Archive and Purge Policies
- Steps in Archive and Purge Accounting Data
- Enable the Business Object for Archive
- Validate the Accounting Data
- Archive and Purge the Accounting Data
- Summary